

**Oxford University Centre for Business Taxation  
Academic Symposium, 26 June – 28 June 2017**

**PROGRAMME**

**Monday 26 June**

08:45-09:00 Registration

Chair: **Michael Devereux**, Oxford University Centre for Business Taxation

09:00-09:50 **Niels Johannesen**, University of Copenhagen  
*Taxing hidden wealth: the consequences of US enforcement initiatives on evasive foreign accounts\**  
With Patrick Langetieg, Internal Revenue Service; Daniel Reck, University of California, Berkeley; Max Risch, University of Michigan and Joel Slemrod, University of Michigan

Discussant: **Matthias Krapf**, University of Basel

09:50-10:40 **Wei Cui**, University of British Columbia  
*Taxation without information: The institutional foundations of modern tax collection*

Discussant: **Anzhela Cédelle**, Oxford University Centre for Business Taxation

10:40-11:10 Coffee

Chair: **Judith Freedman**, University of Oxford

11:10-12:00 **Juan Carlos Suarez**, Duke University  
*Notching R&D investment with corporate income tax cuts in China*  
With Zhao Chen, Fudan University; Zhikuo Liu, Shanghai University of Finance and Economics and Daniel Yi Xu, Duke University and NBER

Discussant: **Ben Lockwood**, University of Warwick

12:00-12:50 **Irem Guçeri**, Oxford University Centre for Business Taxation  
*Pessimistic or desperate? Structural evidence on financing constraints from a natural experiment*

Discussant: **Miguel Almunia**, University of Warwick

12:50-14:30 Lunch

Chair: **Anzhela Cédelle**, Oxford University Centre for Business Taxation

14:30-15:20 **Edward Kleinbard**, University of Southern California  
*The right tax at the right time*

Discussant: **Dan Shaviro**, New York University

- 15:20-16:10      **John Brooks**, Georgetown University  
*The definitions of income*
- Discussant: **Ted Seto**, Loyola Marymount University
- 16:10-17:00      **Beata Javorcik**, University of Oxford  
*When a policy backfires: the unintended consequences of taxing import financing*  
With Banu Demir, Bilkent University and Princeton
- Discussant: **Mazhar Waseem**, University of Manchester
- 18:00              Punting at Magdalen Bridge Boathouse
- 19:30              Drinks, followed by dinner at Quod

## Tuesday 27 June

Chair: **Joachim Englisch**, University of Muenster

- 09:00-09:50      **Jennifer Blouin**, University of Pennsylvania  
*Multinational tax frictions and syndicated lending*  
With Stephanie Sikes, Wharton and Regina Wittenberg-Moerman, University of Southern California
- Discussant: **Travis Chow**, Singapore Management University
- 09:50-10:40      **Rosanne Altshuler**, Rutgers University  
*Shifting the burden of taxation from the corporate to the personal level and getting the corporate tax rate down to 15 percent*  
With Harry Grubert, US Treasury
- Discussant: **Edward Kleinbard**, University of Southern California
- 10:40-11:10      Coffee

## DBCFT Session

Chair: **John Vella**, Oxford University Centre for Business Taxation

- 11:10-11:30      **Steve Shay**, Harvard University  
*'A better way' tax reform: theory and practice*  
With J. Clifton Fleming, Brigham Young University and Robert Peroni, University of Texas
- 11:30-11:50      **Johannes Becker**, University of Muenster  
*A European perspective on the US plans for a destination based cash flow tax*  
With Joachim Englisch, University of Muenster
- 11:50-12:10      **Marie Lamensch**, Vrije Universiteit Brussel  
*DBCFT implementation*

12:10-12:30 Discussant: **Michael Devereux**, Oxford University Centre for Business Taxation

12:30-13.00 General Discussion

13:00-14.30 Lunch

Chair: **Richard Collier**, Oxford University Centre for Business Taxation

14:30-15:20 **Ruud de Mooij**, IMF  
*At a cost: the real effect of transfer pricing regulations on multinational investment*  
With Li Liu, IMF

Discussant: **Harry Grubert**, US Treasury

15:20-16:10 **Aaron Flaaen**, Federal Reserve Board of Governors  
*The role of transfer prices in profit-shifting by US multinational firms: evidence from the 2004 Homeland Investment Act*

Discussant: **Martin Simmler**, Oxford University Centre for Business Taxation

16:10-17:00 **Li Liu**, IMF  
*Transfer pricing and tax avoidance: evidence from linked tax-trade*  
With Tim Schmidt Eisenlohr, Federal Reserve Board of Governors and Dongxian Guo, LSE

Discussant: **Will Boning**, University of Michigan

19:00 Drinks reception in the Fellows' Garden followed by dinner in Hall, Exeter College

### Wednesday 28 June

Chair: **Dan Shaviro**, New York University

08:30-09:20 **Johannes Voget**, University of Mannheim  
*Inverse December fever*  
With Zareh Asatryan, ZEW; Andreas Peichl, University of Mannheim and ZEW, and Thomas Schwab, University of Mannheim and ZEW

Discussant: **Irem Guçeri**, Oxford University Centre for Business Taxation

09:20-10:10 **Henk Vording**, Leiden University  
*The conditional withholding tax: a tax on cross-border tax planning*  
With Jan Vleggeert, Leiden University

Discussant: **Victoria Perry**, IMF

10:10-10:40 Coffee

Chair: **Chris Evans**, University of New South Wales

10:40-11:30

**Noam Noked**, The Chinese University of Hong Kong  
*Can taxes mitigate corporate governance inefficiencies?*

Discussant: **John Vella**, Oxford University Centre for Business Taxation

11:30-12:20

**Nicholas Sly**, Federal Reserve Bank of Kansas City and CESifo  
*The labor market effects of offshoring by US multinational firms: evidence from changes in global tax policy*  
With Brian Kovak, Carnegie Mellon University

Discussant: **Anne Brockmeyer**, World Bank

12:20-13:20

Lunch

Chair: **Glen Loutzenhiser**, University of Oxford

13:20-14:10

**Katarzyna Habu**, Oxford University Centre for Business Taxation  
*How aggressive are foreign multinational companies in avoiding corporation tax?*

Discussant: **Johannes Voget**, University of Mannheim

14:10-15:00

**Jim Albertus**, Carnegie Mellon University  
*The real effects of US tax arbitrage by foreign multinational firms*

Discussant: **Carolyn Holzmann**, University Erlangen-Nürnberg

### WiFi

If you would like to use WiFi during the Symposium, you can connect to SBS-Conf, for which there is no password.

### Printing

Should you require boarding passes to be printed, please email [cbtevents@sbs.ox.ac.uk](mailto:cbtevents@sbs.ox.ac.uk) by 10:00 on Wednesday 28 June.