



OXFORD UNIVERSITY  
**CENTRE FOR  
BUSINESS TAXATION**

**SUMMER SYMPOSIUM**

**JULY 6-10, 2009**

**SAID BUSINESS SCHOOL  
Lecture Theatre 4**

**PROGRAMME**

**Monday July 6**

**30 YEARS OF THE “NEW VIEW”:  
WHAT HAVE WE LEARNED ABOUT THE ECONOMIC  
EFFECTS OF DIVIDEND TAXATION?**

**1.00 Registration and Lunch (Reception room, Saïd Business School)**

Chair: MICHAEL DEVEREUX (Centre for Business Taxation)

**2.00 – 2.30 ALAN AUERBACH (Berkeley)  
Reflections on the new view after 30 years**

**2.30 – 3.15 DHAMMIKA DHARMAPALA (Connecticut)  
Dividend Taxes and International Portfolio Choice  
with Mihir Desai (Harvard Business School)**

**3.15 – 4.00 STEPHEN BOND (Oxford and Centre for Business Taxation)  
The Effects of Dividend Taxes on Equity Prices: a Re-examination  
of the 1997 UK Tax Reform  
with Michael Devereux (Centre for Business Taxation)**

**4.00 – 4.15 Break (coffee in Reception room)**

**4.15 – 5.00 HARRY GRUBERT (US Treasury)  
The effects of taxes on dividend repatriations**

**5.00 – 6.00 Panel discussion  
ALAN AUERBACH (Berkeley), JOEL SLEMROD (Michigan),  
MIHIR DESAI (HBS), ALFONS WEICHENRIEDER (Frankfurt)**

**7.00 Dinner, Merton College**

## Tuesday July 7

Chair: MICHAEL DEVEREUX (Centre for Business Taxation)

**8.45 - 9.00** Coffee outside LT4

**9.00 – 10.00** DOUG SHACKELFORD (UNC)  
**A unifying model of how the tax system and accounting rules affect corporate behavior**

with Joel Slemrod and James M. Sallee (Michigan)

Discussant: Clemens Fuest (Centre for Business Taxation)

**10.00 – 11.00** DAN SHAVIRO (New York University)  
**Beyond the deadlock in US International Taxation**

Discussant: Rick Krever (Monash)

**11.00** Coffee (Reception room)

**1.00 Lunch (Reception room)**

Chair: CLEMENS FUEST (Centre for Business Taxation)

**3.15** Coffee outside LT4

**3.30 – 4.30** CHRISTIAN KEUSCHNIGG (St Gallen)  
**Profit taxation and finance constraints**

with Evelyn Ribi (St Gallen)

Discussant: Christian Traxler (Bonn)

**4.30 – 5.30** GEORGE ZODROW (Rice)  
**The Excise Tax Effects of the Property Tax Revisited**

with Athiphat Muthitacharoen (Congressional Budget Office)

Discussant: Massimo Bordignon (Milan)

**7.00 Dinner, Vaults Restaurant, Radcliffe Square**

## Wednesday July 8

Chair: RICHARD VANN (Sydney)

**8.45 - 9.00** Coffee outside LT4

**9.00 – 10.00** PETER EGGER (Munich)  
**Tax rate and tax base competition for foreign direct investment**  
with Horst Raff (Kiel)  
Discussant: Wolfgang Eggert (Paderborn)

**10.00 – 11.00** MIHIR DESAI (HBS)  
**Investor taxation in open economies**  
with Dhammika Dharmapala (Connecticut)  
Discussant: David Duff (Toronto)

**11.00** Coffee (Reception room)

**1.00 Lunch (Reception room)**

Chair: RUUD DE MOOIJ (CPB and CBT)

**2.45** Coffee outside LT4

**3.00 – 4.00** ALFONS WEICHENREIDER (Frankfurt)  
**Debt financing and sharp currency depreciations: wholly v**  
**partially owned multinational affiliates**  
with Shafik Hebous (Frankfurt)  
Discussant: Timothy Goodspeed (New York)

**4.00 – 5.00** TIM JENKINSON (Oxford)  
**Who benefits from leverage in LBOs?**  
with Ruediger Stucke  
Discussant: Johannes Voget (Oxford)

**6.30 Punting and buffet dinner, Magdalen College**

**7.30 Buffet dinner, Magdalen College**

## Thursday July 9

Chair: REUVEN AVI-YONAH (Michigan)

**8.45 - 9.00** Coffee outside LT4

**9.00 – 10.00** ALAN AUERBACH (Berkeley)  
**Destination-based corporation taxes**  
with Michael Devereux (Centre for Business Taxation)  
Discussant: Michael Smart (Toronto)

**10.00 – 11.00** ECHARD JANEBA (Mannheim)  
**City Competition for the Creative Class**  
with Thiess Büttner (Munich)  
Discussant: Marko Köthenbürger (Copenhagen)

**11.00** Coffee (Reception room)

**1.00** **Lunch (Reception room)**

Chair: MICHAEL WALPOLE (New South Wales)

**3.15** Coffee outside LT4

**3.30 – 4.30** CHRISTOPH SPENGLER (Mannheim)  
**ZEW Tax COMM – evidence from corporate microsimulation on  
German tax reforms**  
with Timo Reister, Jost H. Heckemeyer and Katharina Finke (ZEW)  
Discussant: Ruud de Mooij (CPB and CBT)

**4.30 – 5.30** HARRY GRUBERT (US Treasury)  
**What explains the jump in the share of multinational company  
income located abroad?**  
Discussant: Stephen Matthews (OECD)

**6.30** **Picnic and open-air performance of Shakespeare's *Twelfth Night*  
Saïd Business School**

## Friday, July 10

Chair: GEORGE ZODROW (Rice)

**8.45 – 9.00** Coffee outside LT4

**9.00 – 10.00** HARRY HUIZINGA (Tilburg)  
**International Taxation and Multinational Firm Location**  
with Salvador Barrios (European Commission), Luc Laeven (IMF)  
and Gaëtan Nicodème (European Commission)  
Discussant: Wiji Arulampalam (Warwick and CBT)

**10.00 – 11.00** THIESS BÜTTNER (Munich)  
**Internal debt and multinationals' tax planning**  
with Georg Wamser (Munich)  
Discussant: Gaëtan Nicodème (European Commission)

**11.00** Coffee (Reception room)

**1.00** Lunch (Reception room)

**2.00** SUMMER CONFERENCE

**Competition and Coherence: New Directions for International Taxation?**

*Conference takes place until 1pm July 11*