

**Oxford University Centre for Business Taxation  
Annual Symposium, 22-25 June 2015**

**PROGRAMME**

**Monday 22 June**

Chair: **Michael Devereux** (Oxford University Centre for Business Taxation)

12.00pm – 1.00pm Registration and lunch

1.00pm – 1.50pm **Salvador Barrios** (European Commission)  
*Patent boxes and patents location decision*  
With Annette Alstadsæter (University of Oslo), Gaëtan Nicodème (European Commission, ULB, CESifo and CEPR), Agnieszka Maria Skonieczna (European Commission) and Antonio Vezzani (European Commission, Joint Research Centre, IPTS)

Discussant: **Irem Guceri** (Oxford University Centre for Business Taxation)

1.50pm – 2.40pm **Doug Shackelford** (University of North Carolina)  
*Do companies invest and hire more after shareholder tax cuts?*  
With Zhonglan Dai (University of Texas at Dallas), Yue (Layla) Ying (University of Texas at Dallas) and Harold H. Zhang (University of Texas at Dallas)

Discussant: **Michael Overesch** (University of Cologne)

2.40pm – 3.10pm Coffee

3.10pm – 4.00pm **Giorgia Maffini** (Oxford University Centre for Business Taxation)  
*Capital allowances and investment: evidence from UK tax returns*  
With Michael Devereux (Oxford University Centre for Business Taxation) and Jing Xing (Shanghai Jiao Tong University)

Discussant: **Mihir Desai** (Harvard University)

4.00pm-4.50pm **Eric Ohrn** (Grinnell College)  
*The corporate investment response to the domestic production activities deduction*

Discussant: **Alfons Weichenrieder** (Goethe University Frankfurt)

7.00pm BBQ and Punting at St Hilda's College

**Tuesday 23 June**

Chair: **James Hines** (University of Michigan)

9.00am – 9.50am **Dhammika Dharmapala** (University of Chicago)  
*Territorial tax reforms, tax sparing agreements, and foreign direct investment*  
 With Celine Azemar (University of Glasgow)

Discussant: **Jing Xing** (Shanghai Jiao Tong University)

9.50am – 10.40am **Li Liu** (Oxford University Centre for Business Taxation)  
*Taxation and MNE investment: evidence from the UK change to territorial taxation*

Discussant: **Gaetan Nicodeme** (European Commission)

10.40am – 11.10am Coffee

11.10am – 12.00pm **Martin Ruf** (University of Tübingen)  
*Who bears the cost of taxing the rich? An empirical study on CEO pay*  
 With Julia Schmider (University of Tübingen)

Discussant: **Michael Stimmelmayer** (ETH Zurich)

12.00pm – 12.50pm **Reuven Avi-Yonah** (University of Michigan)  
*Reinventing the wheel: what we can learn from the Tax Reform Act of 1986*

Discussant: **Stuart Adam** (IFS)

12.50pm – 3.00pm Lunch

Chair: **John Vella** (Oxford University Centre for Business Taxation)

3.00pm – 3.50pm **Carolin Holzmann** (University Erlangen-Nuremberg)  
*On multinational firms' transfer pricing and the effectiveness of transfer pricing legislation*

Discussant **Joana Naritomi** (LSE)

3.50pm – 4.40pm **Dan Shaviro** (NYU)  
*Getting a "fix" on recent developments in international tax policy*

Discussant: **Geoffrey Loomer** (Dalhousie University)

4.40pm – 5.30pm **Wei Cui** (University of British Columbia)  
*A critical review of proposals for destination-based cash-flow corporate taxation as a global international tax reform*

Discussant: **Michael Devereux** (Oxford University Centre for Business Taxation)

7.30pm Pub Dinner – The Anchor

## Wednesday 24 June

Chair: **Steve Shay** (Harvard University)

- 9.00am – 9.50am      **James Hines** (University of Michigan)  
*Inter vivos transfers of ownership in family firms*  
 With Niklas Potrafke, Marina Riem, Christoph Schinke (Ifo Institute)
- Discussant: **Ben Lockwood** (University of Warwick)
- 9.50am – 10.40am    **Clemens Fuest** (ZEW and University of Mannheim)  
*Does ownership affect the impact of taxes on firm behaviour? Evidence from China*  
 With Li Liu (Oxford University Centre for Business Taxation)
- Discussant: **Celine Azemar** (University of Glasgow)
- 10.40am – 11.10am    Coffee
- 11.10am – 12.00pm   **Jacob Nussim** (Bar-Illan University)  
*Taxation and innovation*
- Discussant: **Helen Miller** (IFS)
- 12.00pm – 12.50pm   **Eric Zwick** (University of Chicago)  
*Do experts help firms optimize?*  
 With James Mahon (Harvard University)
- Discussant: **Steve Bond** (University of Oxford)
- 12.50pm – 3.00pm    Lunch
- Chair: **Doug Shackelford** (University of North Carolina)
- 3.00pm – 3.50pm      **Jean-François Tremblay** (University of Ottawa)  
*Cash-flow business taxation revisited: risk aversion and asymmetric information*  
 With Robin Boadway (Queen's University) and Motohiro Sato (Hitotsubashi University)
- Discussant: **Eckhard Janeba** (University of Mannheim)
- 3.50pm – 4.40pm      **Ed Kleinbard** (University of Southern California)  
*Reimagining capital income taxation*
- Discussant: **Itai Grinberg** (Georgetown University)
- 4.40pm – 5.30pm      **Martin Simmler** (Oxford University Centre for Business Taxation)  
*Do multinational firms invest more? On the impact of internal debt financing and transfer pricing on capital accumulation.*
- Discussant: **Dharmika Dharmapala** (University of Chicago)
- 7.30pm                  Dinner, Exeter College

## Thursday 25 June

Chair: **Clemens Fuest** (ZEW and University of Mannheim)

9.00am – 9.50am **Laurent Bach** (Stockholm School of Economics)  
*Do better entrepreneurs avoid taxes more?*

Discussant: **Dominika Langenmayr** (University of Munich and Cesifo)

9.50am – 10.40am **Shane Heitzman** (University of Southern California)  
*Corporate tax planning and stock returns*  
With Maria Ogneva (University of Southern California)

Discussant: **Robert Ullman** (University of Munster)

10.40am – 11.10am Coffee

11.10am – 12.00pm **Andrew Bird** (Carnegie Mellon University)  
*Governance and taxes: evidence from regression discontinuity*  
With Stephen A. Karolyi (Carnegie Mellon University)

Discussant: **Camille Landais** (LSE)

12.00pm – 12.50pm **Rick Krever** (Monash University)  
*Where's the complexity in tax law?*  
With Peter Mellor (Monash University)

Discussant: **Judith Freedman** (University of Oxford)

## WIFI

If you would like to use WiFi during the Symposium, you can connect to **SBS-Conf**, for which there is no password.

## Printing

Should you require boarding passes to be printed, please email [cbtevents@sbs.ox.ac.uk](mailto:cbtevents@sbs.ox.ac.uk) by 10am on Thursday 25 June.